



Dear Martin University Stakeholders,

Martin University has signed an agreement with the US Department of Education that allows the University to receive relief funds from the CARES Act Emergency Financial Aid Grants, HEERF III, to students under section 18004(a)(1), student portion.

The University received \$643,389 in grant funds to be disbursed to Martin University students. These funds will be disbursed to the students of record for the fall, spring, and summer of the 2021-2022 academic year. The University will provide these funds to students for payments to outstanding balances and as emergency relief funds.

To date, the University has disbursed \$422,725 in HEERF III grants for student balances for fall 2021.

For the fall of 2021 there will be a total disbursement of \$140,997 in emergency funds to 205 students of record in November 2021 based on government suggested guidelines. Each student will receive between \$331 and \$894 based on Pell eligibility.

The balance of these funds will be used to support students for the spring 2022 academic semester.

A letter was sent to each student receiving these funds describing the payment, the origin, and the bases for receiving the grant.

The amount of funding given to each University or College was based on a US Department of Education calculation from a variety of parameters, (national and institutional student data). These funds are in response to the COVID-19 pandemic effects and are for the purpose of assisting students adapt to the changing educational environment.

These are not Financial Aid funds, (**not direct loan or Pell grant funds**), and will not be applied to the student's balance unless authorized by the student. These funds will not have to be repaid and there are no restrictions other than to assist students complete their education.

Martin University

Business Office