



Dear Martin University Stakeholders,

Martin University has signed an agreement with the US Department of Education that allows the University to receive relief funds from the CARES Act Emergency Financial Aid Grants to students under section 18004(a)(1).

The University received \$395,736 of which \$197,868 (or 50% of the total), went directly to the students of record for the spring 2020 semester.

There was a total of 272 students eligible for this grant and 272 students received a portion of the \$197,868 based on the government suggested guidelines. Each student received between \$719 and \$730 based on the students Pell eligibility.

A letter was sent to each student receiving these funds describing the payment, the origin, and the bases for receiving the grant.

The amount of funding given to each University or College was based on a US Department of Education calculation from a variety of parameters, (national and institutional student data). These funds are in response to the COVID-19 pandemic effects and are for the purpose of assisting students adapt to the changing educational environment.

These are not Financial Aid funds, (**not direct loan or Pell grant funds**), and will not be applied to the student's balance. These funds will not have to be repaid and there are no restrictions other than to assist students complete their education.